

Verification

All 4th quarter (year-end) reports must be verified by the submitting Agency/Department's Chief Financial Officer (CFO) or equivalent.

Verification of the Receivables Report means that the report has been reconciled to the agency's Audited Financial Statements to the Governmentwide Treasury Account Symbol Adjusted Trail Balance System (GTAS).

Only one verification at the Agency or Department level is to be submitted. The verification is to be submitted by the Agency/Department CFO or equivalent.

The verification should state that the information presented in Part I, Section A, Ending Balance line of the "Report on Receivables Due from the Public" was reviewed and is reconciled to the receivable balances in the agency's (a) Form and Content -Audited Financial Statements, i.e., the Balance Sheet and (b) GTAS. If the report is not reconciled to the Balance Sheet and GTAS, the verification should so state, with an explanation as to why verification is not possible. Agencies should also disclose the audit opinion of the Financial Statements or any issues regarding the pertinent accounts.

The Bureau of Fiscal Service (BFS) acknowledges that there will be differences among the balances reported since the Receivables Report presents the gross book value of receivables as opposed to the net present value presented on the Audited Financial Statements and in G T A S. Agencies are requested to define these differences and disclose any discrepancies in a separate document to be returned with the signed Verification/Certification.

Include in the TROR all receivables for programs that are administered by the agency. Receivables are reported with the program that first generated the receivables unless there was a transfer by book entry to another entity.

Certification

All 4th quarter (year-end) reports must also be certified by the submitting agency's CFO or equivalent. Certification means that the delinquent debt information reported on the Receivables Report for cross servicing and offset in Part II, Section B, is correct and legally enforceable.

Only one certification at the Agency or Department level is to be submitted. The certification is to be submitted by the Agency/Department Chief Financial Officer or equivalent.

Questions:

Questions concerning the verification/certification process should be directed to:

Bureau of the Fiscal Service
Telephone Number: (202) 874-6810

Only one Verification/Certification form per Agency or Department is to be submitted. The Verification/Certification form is submitted separately from the Receivables Report itself.

Due Date

The Verification/Certification form is due to Debt & Disbursing Management by December 13, 2024.

DMIS System Access

To receive access to the DMIS System to view your agency's reports, call (202) 874-8933.

Where to Send

Once the Verification/Certification form has been completed and signed, please email it to:

TROR Verification/Certification Team
Bureau of the Fiscal Service
Portfolio Management and Analysis Branch
Attn: John White
Email: TROR@fiscal.treasury.gov

TROR Verification/Certification Form TREASURY REPORT
ON RECEIVABLES DUE FROM THE PUBLIC FOR THE FISCAL
YEAR ENDING SEPTEMBER 30, 2024

- I. I have reviewed the information presented in the Treasury Report on Receivables and Debt Collection Activities (TROR) submissions for the fiscal year ending September 30, 2024. In my opinion, of the receivables information specifically presented in the TROR are accurate and consistent with the agency accounting systems and the delinquent debt information reported in Part II, Section B is accurate and legally enforceable.

Chief Financial Officer (signature) (Or
Agency Head)

Date

Chief Financial Officer (printed) Agency (Or Agency Head)

OR

- II. I have reviewed the information presented in the Treasury Report on Receivables and Debt Collection Activities (TROR) submissions for the fiscal year ending September 30, 2024. The receivables or delinquent debt information presented in the TROR is not consistent with the agency accounting systems.

Attached is a list identifying the reporting entities and the parts of the form that I am unable to verify/certify with an explanation as to why certification is not possible, and a target date for when such certification can be submitted to the Department of the Treasury-Bureau of the Fiscal Service.

TROR Receivables (Part I, Section A, Line 7) \$

Reconciliation Amount

\$ _____

Amount Unable to Verify

\$ _____

Financial Statement Receivables

\$ _____

Chief Financial Officer (signature)
(Or Agency Head)

Date

Chief Financial Officer (printed)
(Or Agency Head)

Agency